

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Cypria Money Plus Convertible
Manufacturer: CNP Cyprialife LTD
Group: CNP Cyprus Insurance Holdings
Competent Authority: Superintendent of Insurance, Cyprus

For any information, clarification or comment about the product you can call at 22 11 12 13 or visit website www.cnpcyprialife.com. The information provided in this document is accurate as of 31/12/2024.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Unit Linked insurance product. In this product the Insured carries the risk of the investments. The product is a regular premium product and provides insurance coverage in the event of loss of life of the Insured.

Term

This product has specific maturity date (the Policyholder chooses the duration). The recommended holding period is 20 years.

Objectives

This product is linked to investment units and provides the Policyholder with the opportunity for capital growth through the underlying investment options. The product offers a range of underlying investment options in nine (9) Funds (Income Fund, Secure Fund, Balanced Fund, Pension Managed Fund, Blue Chip Fund, International Fund, Pioneer Fund, Global Opportunity Fund, Cyprus Recovery Fund), through which the Policyholder has the opportunity to create the optimal investment mix based on its investment profile and which includes equities, bonds, collective investment funds of multiple geographical options. This allows the Policyholder to build its own investment strategy in order to personalize a targeted level of return. The Policyholder can also switch between underlying investment options and redirect future premium payments allocation.

The Funds have no guaranteed return and previous performance does not guarantee future returns.

Intended retail investor

The type of investor to whom this product is intended to be marketed to varies on the basis of the underlying investment option. The insurance element of this Key Information Document is based on a life of age 35 and a Sum Insured of €100,000. There is no minimum issue age, while the maximum expiry age is 85 years. Information regarding the Funds can be found in the accompanying Specific Key Information Document of your chosen underlying investment option. This document is also available at www.cnpcyprialife.com.

Insurance benefits

Maturity Benefit: At maturity, the Insured will be paid the Fund Value.

Benefit in the event of loss of life of the Insured: The product offers a guaranteed Death Benefit (Sum Insured) of €100,000. In the event of loss of life of the Insured prior to the maturity of the insurance, the beneficiaries will be paid the maximum between the Sum Insured and the Fund Value. Premium payments can be made monthly, quarterly, half-yearly or yearly.

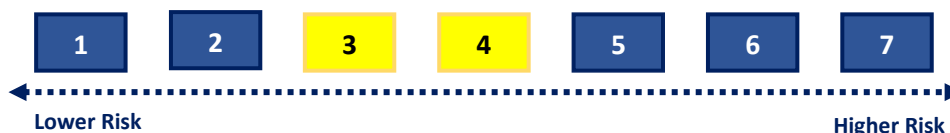
Benefit in the event of surrender (full or partial): It is possible to surrender part or all of the Fund Value after deduction of the corresponding surrender charge. Information regarding surrender charges is provided in the section entitled "How long should I hold it and can I take money out early?".

Information regarding the value of these benefits can be found in the section entitled "What are the risks and what could I get in return?".

Termination of the Insurance Policy in accordance with the terms of the policy:

1. Any false statement by the Policyholder or the Insured or concealment of material information or facts known to them shall be grounds for cancellation of the Insurance Policy where the statement or concealment is such that if the Company had known the truth or existence of such information or facts it would not have proceeded with the insurance or would not have accepted it on the same terms and/or conditions.
2. If any premium payable is not paid during the grace period and the Insurance Policy has acquired Cash Surrender Value, the Company shall, after the expiry of the grace period, make an Automatic Premium Payment by Partial Surrender of Units of cash value equal to the total premium due. The Insurance Policy will be automatically cancelled if the amount of premium due exceeds the cash value of the Insurance Policy.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 20 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early. Information regarding the surrender charges can be found in section “How long should I hold it and can I take money out early?”

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the manufacturer is not able to pay you. The product offers a range of underlying investment options with the summary risk indicator range from **3 (medium-low)** to **4 (medium)**. The risk and investment performance vary depending on your chosen underlying investment option. This classification rates the potential losses from future performance at a **medium-low** to a **medium** level, and poor market conditions are **very unlikely** to impact the capacity of the manufacturer to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. The product's summary risk indicator and investment performance, excluding the death scenario, may vary based on each investment option.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. Markets could develop very differently in the future.

Investment Insurance premium*	€1.000 per year €74	If terminated after 1 year		If terminated after 10 years		If terminated after 20 years	
		From	To	From	To	From	To
Death Scenario							
Insured event	What your beneficiaries might get back after costs	€100.000	€100.000	€100.000	€100.000	€100.000	€100.000
Accumulated insurance premiums		€74		€1.169	€1.176	€4.507	€4.673

* The insurance cost varies depending on the age of the Insured.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The table shows an estimate of the maximum and minimum amount that could be returned to your beneficiaries for the selected time periods (1, 10, 20 years) in the event of loss of life and has been calculated assuming you invest €1.000 per year. For the purposes of calculating the death scenario and accumulated insurance premiums, the age of the Insured is assumed to be 35 years at the time of entry, the Sum Insured is €100.000, and the duration of the Insurance Policy is assumed to be 20 years (recommended holding period).

What happens if CNP Cyprialife LTD is unable to pay out?

In such a case you may face financial loss. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs?

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed

— In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

— €1.000 per year is invested.

The total cost is a combination of the cost of insurance coverage and the cost of the investment options and varies based on the underlying investment options.

	If you cash in after 1 year*	If you cash in after 10 years	If you cash in after 20 years
Total costs	-	€3.343 - €4.514	€8.444 - €13.997
Annual cost impact (*)	-	7,5% - 8,1%	5,0% - 5,6%

* There is no surrender option in the first year.

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be from 0,1% to 4,3% before costs and from -5,4% to -1,1% after costs.

Composition of Costs

One-off costs upon entry or exit		Annual cost impact if you exit after 20 years
Entry costs	70% of the premiums you pay in the 1st year and 30% in the 2nd year.	0,8 - 0,9%
Exit costs	Exit costs are stated as 'N/A' in the next column as they do not apply if you keep the product until the recommended holding period.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	Policy fee: €4,40 per month from the value of the investment account. Insurance cost: Deducted monthly from the value of the investment account.* Fund Management Fees: 0,75% - 1,25% of the value of your investment per year. This is an estimate based on actual costs over the last year.	3,7 - 4,2%
Transaction costs	5,0% of the value of your investment. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,5 - 0,6%
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	N/A

* The insurance cost varies depending on the age of the Insured.

How long should I hold it and can I take money out early?

Minimum required holding period: 2 years

Recommended holding period: 20 years

This product has a minimum required holding period of 2 years and is designed for long-term investments. You should be prepared to hold your investment for 20 years. The surrender value varies depending on the insurance year of the Insurance Policy, and is calculated on the basis of the surrender rate, the first (1st) and second (2nd) year there is no surrender option, while from the third (3rd) to the fifth (5th) year you can surrender at the respective rates of 75%, 85% and 90%. From the sixth (6th) year onwards, you can redeem 100% of the Insurance Policy by submitting the appropriate form to CNP Cyprialife LTD. Information regarding surrender charges is provided in the section entitled "What are the costs?".

How can I complain?

In the event you should wish to complain at any time about this product, or the service you have received, you can contact CNP Cyprialife LTD Customer Complaint Service: 17, Akropoleos Avenue, 2006 Strovolos, 1664 Nicosia, either online at complaintscyprialife@cnpkyprus.com, or by phone at 22363472 or at the Customer Service Department - Tel. 22 11 12 13, or by fax at 22887321.

Other relevant information

Possible reviews or updates in the Key Information Documents are available on the website www.cnpkyrialife.com. Any additional information documents can be provided based on a legal requirement or only upon your request.

Information relevant to previous performance of the product is available at www.cnpkyrialife.com for the past 9 years.

The previous calculations of the performance scenarios are available on a monthly basis at www.cnpkyrialife.com.