

# Performance Scenarios

This document provides you with key information about this investment product. It is not marketing material. The information that are given to you is required by law (EU) No.1286/2014 to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Name:** Pioneer Fund  
**Manufacturer:** CNP Cyprialife Ltd  
**Group:** CNP Cyprus Insurance Holdings

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 25 years. Markets could develop very differently in the future.**

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## December 2024

**Recommended holding period:** 20 years  
**Investment:** €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€550	€6.740	€11.330
	Average return of each year	-45,2%	-7,3%	-5,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.880	€16.710
	Average return of each year	-6,2%	-2,2%	-1,7%
<b>Moderate</b>	What you might get back after costs	€980	€11.150	€26.000
	Average return of each year	-2,2%	2,0%	2,4%
<b>Favourable</b>	What you might get back after costs	€990	€11.650	€28.390
	Average return of each year	-1,5%	2,8%	3,2%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and December 2024. The moderate scenario occurred for an investment between March 2002 and March 2022 and the favourable scenario between November 2004 and November 2024.

## November 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€550	€6.430	€10.670
	Average return of each year	-45,2%	-8,2%	-6,5%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.890	€16.750
	Average return of each year	-6,2%	-2,2%	-1,7%
<b>Moderate</b>	What you might get back after costs	€980	€11.130	€25.870
	Average return of each year	-2,3%	1,9%	2,4%
<b>Favourable</b>	What you might get back after costs	€990	€11.650	€28.390
	Average return of each year	-1,5%	2,8%	3,2%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and November 2024. The moderate scenario occurred for an investment between February 2002 and February 2022 and the favourable scenario between November 2004 and November 2024.

## October 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€550	€6.430	€10.670
	Average return of each year	-45,2%	-8,2%	-6,5%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.860	€16.660
	Average return of each year	-6,2%	-2,2%	-1,8%
<b>Moderate</b>	What you might get back after costs	€980	€11.120	€25.820
	Average return of each year	-2,3%	1,9%	2,4%
<b>Favourable</b>	What you might get back after costs	€980	€11.610	€28.160
	Average return of each year	-1,6%	2,7%	3,2%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and October 2024. The moderate scenario occurred for an investment between October 1999 and October 2019 and the favourable scenario between October 2004 and October 2024.

## September 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€550	€6.430	€10.670
	Average return of each year	-45,2%	-8,2%	-6,5%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.870	€16.670
	Average return of each year	-6,2%	-2,2%	-1,8%
<b>Moderate</b>	What you might get back after costs	€980	€11.100	€25.730
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.600	€28.140
	Average return of each year	-1,6%	2,7%	3,1%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and September 2024. The moderate scenario occurred for an investment between April 2003 and April 2023 and the favourable scenario between September 2004 and September 2024.

## August 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.340
	Average return of each year	-50,4%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.820	€16.510
	Average return of each year	-6,3%	-2,3%	-1,9%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.540	€27.820
	Average return of each year	-1,7%	2,6%	3,0%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and August 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between August 2004 and August 2024.

## July 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.340
	Average return of each year	-50,3%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.800	€16.460
	Average return of each year	-6,3%	-2,3%	-1,9%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.510	€27.670
	Average return of each year	-1,7%	2,5%	3,0%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and July 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between July 2004 and July 2024.

## June 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.340
	Average return of each year	-50,3%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.820	€16.500
	Average return of each year	-6,3%	-2,3%	-1,9%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.480	€27.540
	Average return of each year	-1,8%	2,5%	3,0%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and June 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between June 2004 and June 2024.

## May 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.330
	Average return of each year	-50,3%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.810	€16.470
	Average return of each year	-6,3%	-2,3%	-1,9%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.460	€27.450
	Average return of each year	-1,8%	2,5%	2,9%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and May 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between August 2001 and August 2021.

## April 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.330
	Average return of each year	-50,2%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.770	€16.350
	Average return of each year	-6,4%	-2,4%	-2,0%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.460	€27.450
	Average return of each year	-1,8%	2,5%	2,9%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and April 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between August 2001 and August 2021.

## March 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.330
	Average return of each year	-50,3%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.810	€16.460
	Average return of each year	-6,3%	-2,3%	-1,9%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.580	€28.030
	Average return of each year	-1,6%	2,7%	3,1%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and March 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between March 1999 and March 2019.

## February 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.330
	Average return of each year	-50,3%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.770	€16.350
	Average return of each year	-6,4%	-2,4%	-2,0%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.580	€28.030
	Average return of each year	-1,6%	2,7%	3,1%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and February 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between March 1999 and March 2019.

## January 2024

Recommended holding period: **20 years**  
Investment: **€1.000 per year**

		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Scenarios</b>				
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€500	€6.300	€10.330
	Average return of each year	-50,2%	-8,6%	-6,8%
<b>Unfavourable</b>	What you might get back after costs	€940	€8.730	€16.190
	Average return of each year	-6,5%	-2,5%	-2,1%
<b>Moderate</b>	What you might get back after costs	€980	€11.090	€25.700
	Average return of each year	-2,3%	1,9%	2,3%
<b>Favourable</b>	What you might get back after costs	€980	€11.580	€28.030
	Average return of each year	-1,6%	2,7%	3,1%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 2021 and January 2024. The moderate scenario occurred for an investment between September 1999 and September 2019 and the favourable scenario between March 1999 and March 2019.